

GREENVILLE
FILED
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DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA,
County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

A. H. RASCHE

hereinafter called the mortgagor(s), is (are) well and truly indebted to R & B CONSTRUCTION, INC., hereinafter called the mortgagee(s).

in the full and just sum of Eleven Thousand Eight Hundred and No/100 (\$11,800.00)----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or tract of land situate, lying and being on the Southern side of Duncan Chapel Road (formerly known as Thompson Road) near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as a 7.792 Acre Tract on a plat of Property of A. H. Rasche on a survey prepared by Richard D. Wooten August 1, 1981, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Duncan Chapel Road, at the joint front corner of property now or formerly of Westmoreland, which iron pin is 325.09 feet Southeast from the intersection of Duncan Chapel Road and Chaucer Road, and running thence with the Southern side of said Duncan Chapel Road S. 63-35 E. 394.52 feet to an iron pin in the line of property now or formerly of Langford; running thence with the joint line of that property S. 24-26 W. 194.65 feet to an iron pin; running thence S. 62-30 E. 153 feet to an iron pin in the center line of an unused Road formerly known as Burns Cross Road; running thence with the center line of said Road S. 24-26 W. 312.6 feet to an iron pin in the line of property now or formerly of Wheeler M. Thackston; running thence with the joint line of that property N. 86-38 W. 582.02 feet to an iron pin in the rear lot line of Lot No. 153 of a Subdivision known as Northwood Hills, Section IV; running thence with the rear line of Lots Nos. 153, 154, 155 and 156 of said Subdivision N. 13-09 E. 587.1 feet to an iron pin in the line of property now or formerly of Westmoreland; running thence with the Westmoreland line S. 62-07 E. 145.37 feet to an iron pin; thence continuing with said property N. 13-09 E. 174.69 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by the Mortgagee herein by Deed to be recorded simultaneously herewith.

This mortgage is junior in lien to that certain note and mortgage heretofore executed unto Pearl R. Langford recorded August 5, 1980, in Mortgage Book 1509 at Page 922 in the original amount of \$40,000.00, and having a present balance of \$20,000.00.

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